

**Government of India
Ministry of Finance
Department of Financial Services**

Jeevan Deep Building, 2nd floor
Sansad Marg, New Delhi -110 001

Applications invited for appointment to the office of Chairperson in Insurance Regulatory and Development Authority of India

The Insurance Regulatory and Development Authority of India is established by the Insurance Regulatory and Development Authority Act, 1999. Applications are invited from eligible candidates for appointment to the office of Chairperson in IRDAI.

The consolidated pay and allowances of the Chairperson shall be Rs.4.50 lakh per month without the facility of house and car. Detailed terms and conditions are available on the websites of the Department of Financial Services (<http://financialservices.gov.in/>) and the Authority(<https://www.irdai.gov.in/>).

Last date for receipt of applications is 29th May 2021.

**Vinod Kumar
Under Secretary to the Government of India
Department of Financial Services
Ministry of Finance
Room No. 10, Jeevan Deep Building, 2nd floor
Sansad Marg, New Delhi – 110 001
Tel.: 23748768**

Applications invited for appointment to the office of Chairperson in the Insurance Regulatory and Development Authority of India

1. **Qualifications and experience:**

Applicant must be person of ability, integrity and standing, who has knowledge or experience in life insurance, general insurance, actuarial science, finance, economics, law, accountancy, administration or any other discipline which would, in the opinion of the Central Government, be useful to the Authority.

Elaborating further,—

- (i) Applicants should have at least 30 years of work experience, should have worked as Secretary to Government of India or its equivalent level in Government of India or State Governments or other institutions, and should have had a proven track record of leadership and authority in decision-making.
- (ii) Applicants from private sector should have worked as CEO or equivalent of a large financial institution.

2. **Age:** The applicant should have minimum of two years of residual service as on 7.5.2021, *i.e.*, the applicant's age should not exceed 63 years on said date.

3. **Salary and allowances:** Consolidated pay and allowances of Chairperson shall be Rs. 4,50,000/- p.m., without the facility of house and car. Other terms and conditions of service of chairperson shall be governed by the Insurance Regulatory and Development Authority (Salary and Allowances payable to and other Terms and Conditions of Service of Chairperson and other Members) Rules, 2000.

4. **Term of office:** The term of office of Chairperson shall be in accordance with the relevant provisions under the Insurance Regulatory and Development Authority Act, 1999 and the decision of the appointing authority in this regard, provided that no person shall hold office as a Chairperson after he has attained the age of sixty-five years.

5. **Submission of application:** Applications duly filled in, together with the applicant's *curriculum vitae*, one passport-size photograph and the names and contact details of three referees, should be sent in a closed cover, superscripted "Application for Chairperson, Insurance Regulatory and Development Authority of India", to:

Shri Vinod Kumar
Under Secretary to the Government of India
Room No. 10, Jeevan Deep Building, 2nd floor
Sansad Marg, New Delhi –110 001
Tel.: 23748768

6. **Last date for receipt of application:** 29th May 2021

Notes:

- (i) Ministry of Finance, Department of Financial Services will, in no case, be responsible for non-receipt of applications or any delay in receipt thereof.
 - (ii) The appointment shall be made by the Central Government on the recommendation of the Financial Sector Regulatory Appointment Search Committee. The committee is also free to identify and recommend, based on merit, any person other than those who have applied for the office. In respect of outstanding candidates, the committee may also recommend relaxation in eligibility and qualifications and experience criteria.
 - (iii) The Government reserves the right to cancel or withdraw the selection and appointment process at any stage due to administrative exigencies, if any, without assigning any reasons therefor.
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FORMAT OF APPLICATION

Post applied for _____

To

Name _____
Under Secretary, Department of Financial Services
Ministry of Finance, 2nd floor
Jeevan Deep Building, Sansad Marg, New Delhi - 110 001

Affix your
Passport size
photograph duly
signed across

1.	Name in Full (in Block Letter)								
2.	Father's/Husband's name								
3.	Date of birth	Day	Month	Year	4.	Age as on (7.5.2021)	Day	Month	Year
5.	Nationality								
6.	a) Academic								
	Qualification	Board / University		Year of Passing		Subject	Percentage		
	b) Professional								
	Qualification	Board / University		Year of Passing		Subject	Percentage		
7.	Details of Experience and brief service particulars								
	Post (regular/ad-hoc) / Organization details	Period (From – To)		Scales of Pay and Basic Pay		Nature of Duties	Remarks / any other information relevant for the post		
8.	Name /address of present employer / institution :								
9.	Present post held :								
10.	Date since present post held :								
11.	Complete Postal Address, Telephone and E-mail particulars:								
	Permanent Address:								
	Present Postal Address:								
	Email	Telephone			Office	Mobile			
12.	Any other relevant information in support of application :								

DECLARATION :

I do here by declare that all statements made in this application are true, complete and correct to the best of my knowledge and belief. I understand that in the event of any particular or information furnished by me, found false / incomplete or ineligible, my candidature will be rejected or cancelled and in the event of any statement information found false even after appointment, my services are liable to be terminated without any notice.

No. of Encl.: _____ Sheets

(Signature of Candidate)

NAME: _____