

Explanatory Note: The above summary tables inter alia indicate the experience of the Motor portfolio primarily on the basis of Claims Paid and Incurred Claims. While the claims paid ratio is the percentage of claims paid to premium, the incurred claims ratio means the claims paid during the year plus closing provision at the end of the year less opening provision at the beginning of the year expressed as a percentage to the premium.

Caveats:

1. The above figures are worked out on 'written premium' basis.
2. Claims figures reflect pure claims cost/ burning cost.
3. Findings are not complete/ conclusive and anyone making use of the same are advised to make their independent assessment of the accuracy.
4. IRDA is not liable for any unintended use of these figures by any party and any deductions drawn there from.
5. The tables are indicative and contextual for the use of all the stake holders.
6. The information contained in the tables cannot be the subject matter for any litigation affecting the IRDA Insurance Companies/ Insurance Intermediaries.
7. There could be errors and omissions.
8. The above statements reflect the summary of data received by IRDA from respective companies. The summarised statements have been verified and validated by the company concerned.